



Statement on transfer of insurance portfolio

Pursuant to section 204(6) of the Danish Financial Business Act, the Danish Financial Supervisory Authority (“the Danish FSA”) submits the following statement:

Skandia Link Livsforsikring A/S has applied to the Danish FSA for permission to transfer its insurance portfolio in full to AP Pension livsforsikringsaktieselskab. The part of the insurance portfolio established with Forenede Gruppeliv via Skandia has been terminated to expire on 31 December 2020 and will thus not be included in the transfer.

An agreement to this effect has been concluded between the companies. The transfer is to be effected from the date on which the Danish FSA grants permission. The transfer of the insurance portfolio will not imply any impairment of the insurance conditions.

Skandia Link Livsforsikring A/S’s policyholders are entitled to object to the transfer. However, the transfer does not entitle the policyholders to cancel the insurance agreement, see section 204(7) of the Danish Financial Business Act.

Any objections must be made in writing on or before 11 March 2021 to:

The Danish Financial Supervisory Authority
Århusgade 110
2100 Copenhagen Ø
Denmark

or

finansstilsynet@ftnet.dk

The Danish FSA, 11 December 2020